



A MEMBER OF THE MINNESOTA STATE COLLEGES & UNIVERSITY SYSTEM
AN AFFIRMATIVE ACTION EQUAL OPPORTUNITY EMPLOYER & EDUCATOR

Financial Aid Office

3300 Century Avenue North
White Bear Lake, MN 55110
Phone: 651-779-3305
Fax: 651-779-5816
E-mail: finaid@century.edu

Ten Steps for Receiving Financial Aid

Invest Wisely!

- Step 1.** Start this process as early as possible!
- Step 2.** Gather your social security number, your applicable Income Tax return, and your parent's Income Tax Return (If you are under 24).
- Step 3.** Visit www.fafsa.gov to fill out the Free Application for Federal Student Aid (FAFSA). You will be required to create a password just in case you have to save and close your application at any time.

*The Century College Federal School Code is 010546
- Step 4.** Having completed the FAFSA you (and your parents if needed) will be prompted to sign. Do this by printing the application and signing on paper, or electronically by creating a PIN at www.pin.ed.gov Signing electronically is faster, and save your PIN as you will need it for Step 8.
- Step 5.** Now allow some time for you application to be processed. This may take several weeks depending on the time of year. During this time the Financial Aid Office may contact you if further information or verification is needed. Your Social Security number will be used to match your Financial Aid application to your student record. Add your SSN at the Records Office if necessary.
- Step 6.** You will receive notification of your Award Letter which details the types and amounts of aid for which you are eligible. At this time you can access your award through your Century College eServices account on the Century College website under the "Pay for College" tab. Your login information is on your college acceptance letter.
- Step 7.** Evaluate the Financial Aid you have been offered to decide which sources you will use.

Grants – Don't have to be paid back. Ex. Federal Pell Grant, MN State Grant, MN Childcare grant
Subsidized Loans – Have to be paid back, but no interest while you are in school
Unsubsidized Loans – Have to be paid back, interest accrues while you are in school
Work Study – On campus employment (see the Financial Aid office for an employment packet)

If you plan to only use Grants, go to Step 10. If you plan to use Grants and Loans, or Loans only, continue with Step 8.
- Step 8.** To prepare for your loans go to www.studentloans.gov and login using your Social Security number, first two letters of your last name, date of birth and Federal PIN number (created in Step 4).
Here you will 1) Complete Loan Counseling and 2) Sign the Master Promissory Note (MPN).
- Step 9.** Request your loan through your Century College eServices account on the Century College website under the "Pay for College" tab. Log in and choose Financial Aid on the left, then choose Loans under Financial Aid. You need to be enrolled in a minimum of 6 credits (half-time) to be loan eligible.
- Step 10.** Your Financial Aid is applied towards your college account at the Business Office 11 school days after the start of the term. You can receive any overage money by check (make sure your correct mailing address is on file at the Century Records Office), or by completing a direct deposit form. This money is disbursed by the Business Office within 14 days of disbursement.

For more information visit us at www.century.edu/finaid or call 651-779-3305